

**Parker Accounting Financial Services**  
(Incorporating The Tax Counter Pty Ltd)

# INTEREST RECEIVED

Year ended 30 June.....

TAXPAYER.....TFN .....

BANK ETC.	BRANCH	ACCOUNT NUMBER	JOINT Y/N	INTEREST	NO TFN TAX WITHHELD

**TOTALS**                      \$.....

The Australian Taxation Office (ATO) receives lists of interest paid from all organisations which pay interest, whether bank, building society, credit union, solicitor, finance house. Its computer matches the interest shown against your Tax File Number with what is declared in your tax return. If you understate the interest, then you can expect to get an audit after your tax return has been lodged and processed.

If you are caught understating interest income, you will have to pay the extra tax, and there may also be penalties. If you are caught twice, there will almost certainly be penalties.

By about late August each year, the ATO has received most of this data, checked its validity and then makes it available to your tax agent via a facility known as the Pre Filling Report. I check your details against this report.

I prefer to work from original statements the bank gives you. Please bring these with you or attach to the back of this form.

This sheet has not been approved by the ATO, use at your own risk.